



## Swan Energy Limited reports record-breaking income and profitability for FY25

- Achieves highest ever income of ₹ 6,884 crores; **35% jump from FY 2024**
- **PAT zooms 49%** from ₹ 586 crore in FY 2024 to ₹ 874 crore in FY 2025

**Mumbai, May 30, 2025:** Swan Energy Limited (BSE: 503310 | NSE: SWANENERGY), a diversified Indian conglomerate with operations spanning textiles, real estate, oil & gas, shipbuilding and heavy fabrication, has announced its audited financial results for the fiscal year ended March 31, 2025.

### Key Consolidated Financial Highlights for FY25:

- Total income grew by 35% to ₹ 6,884 crore in FY25 as against ₹ 5,100 crore in FY24
- EBITDA increased by 90% to ₹ 1,804 crore in FY25 compared to ₹ 951 crore in FY24
- EBITDA margin stood at 26.2% in FY25 as compared to 18.6% in FY24
- Profit after tax witnessed a growth of 49% to ₹ 874 crore in FY25 compared to ₹ 586 crore in FY24

Comparative table showcasing Topline, EBITDA, PAT and margin expansion in the last 3 years as follows:

(₹ in Crore)

Particular	Mar-23	Mar-24	Mar-25
Total Income	1,449	5,100	6,884
EBITDA	242	951	1,804
EBITDA Margin	16.7%	18.6%	26.2%
PAT	(61)	586	874

### **Factors contributing to the business milestones:**

#### **Significant debt reduction following successful QIP**

- Swan Energy Limited successfully raised approximately ₹3,320 crore through a Qualified Institutions Placement (QIP) at an issue price of ₹670 per share. The proceeds from this capital raise have been strategically allocated towards significant debt reduction initiatives across the group, substantially strengthening the company's financial position, enhancing its operational flexibility and supporting its long-term strategic objectives.

#### **Revitalization and commencement of operations at India's largest shipyard – Swan Defence and Heavy Industries Limited (SDHI)**

- Swan Energy Limited has achieved significant milestones in revitalizing India's largest shipyard acquired through the National Company Law Tribunal (NCLT) process. Swan Energy's step-down subsidiary Swan Defence and Heavy Industries Limited (SDHI) [BSE: 533107 | NSE: SWANDEF], formerly known as Reliance Naval and Engineering Limited, has transformed the shipyard into a fully operational, modern facility through focused investments, infrastructure enhancements, and a strong leadership team.



- The shipyard has restarted operations during the financial year and successfully delivered three refits for the Indian Coast Guard (ICG) ahead of schedule, showcasing the strong execution capabilities of the new management.
- Further, SDHI has built business synergies with major domestic and global shipbuilding players through strategic Memorandums of Understanding (MoUs) to unlock growth opportunities.

#### **Flagship residential project in Bengaluru receives OC; over 90 percent units sold**

- Swan Energy Limited's wholly owned subsidiary Cardinal Energy and Infrastructure Pvt. Ltd. (CEIPL), has achieved a major milestone, with its flagship residential project, Cardinal One, located in Yeshwanthpur, Bengaluru, receiving Occupation Certificate (OC). Over 90 percent of the 120 ultra-private 3 and 4 BHK apartments have been sold, signifying customers' confidence in the company's commitment to deliver premium living spaces.
- In alignment with our strategic vision, we are actively exploring opportunities to monetize our existing land bank on an opportunistic basis, ensuring optimal value creation for our stakeholders. We have also successfully sold our Mangalore land last year.

#### **Strategic sale of FSRU & near completion of onshore LNG terminal to drive New Energy business**

- In a significant development in the LNG infrastructure portfolio, Swan Energy Limited's subsidiary, Triumph Offshore Pvt. Ltd. (TOPL) sold its Floating Storage and Regasification Unit (FSRU) 'Vasant-1' for approximately \$399 million. This strategic decision was influenced by the global LNG market volatility, notably the surge in prices following the Russia-Ukraine conflict, which impacted the viability of FSRU operations.
- The onshore LNG terminal at Jafrabad, Gujarat, is now nearing completion. Having secured long-term regasification agreements totaling 4.5 MMTPA with leading public sector undertakings, including GSPC, BPCL, IOCL, and ONGC, the company anticipates that the stabilization of LNG prices in the near future will enable commencement of operations, positioning Swan Energy as a key player in India's new energy sector.

#### **Commenting on the FY25 performance, Mr. Nikhil Merchant, Managing Director of Swan Energy Limited said,**

*"It is with immense pride and gratitude that I present to you Swan Energy Limited's performance for the fiscal year 2024–25. This year stands as a testament to our unwavering commitment, strategic foresight, and the collective efforts of our dedicated team. We have achieved our highest ever revenue and profitability, marking a significant milestone in our journey. This accomplishment reflects the strength of our diversified business model and our ability to adapt and thrive in a dynamic economic landscape. Our financial health has been fortified through substantial debt reduction, positioning us on a robust foundation for sustainable growth. This prudent financial management underscores our commitment to creating long-term value for our stakeholders. We have successfully completed the restoration of our shipyard facilities. With a skilled and experienced team in place, we are poised to embark on new projects and anticipate our inaugural contract soon. The success of our residential project Cardinal One in Bengaluru has demonstrated customers' confidence in our company's commitment to deliver premium living spaces. In the LNG sector, we are witnessing favorable market dynamics that align with our strategic objectives. The progress on our LNG project at Jafrabad is encouraging, and we are optimistic about commencing operations and strengthening the New Energy business soon. As we move forward, the groundwork laid across our business verticals equips us to capitalize on emerging*



*opportunities. We are committed to delivering excellence and driving innovation, ensuring that Swan Energy continues to be a beacon of resilience and growth.”*

\*\*\*

#### **Disclaimer**

All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Swan Energy Limited believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Swan Energy Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

#### **About Swan Energy Limited**

Swan Energy Limited (SEL) is a diversified Indian conglomerate with a strong presence across textiles, real estate, oil & gas, shipbuilding and heavy fabrication. With over a century of innovation and operational excellence, the company continues to evolve to meet emerging market needs. SEL is committed to sustainability and strategic growth, positioning itself to play a pivotal role in shaping India's economic landscape while continuing its journey as an industry leader.

#### **For more information, please contact**

[invgrv@swan.co.in](mailto:invgrv@swan.co.in) | [investor\\_relations@swan.co.in](mailto:investor_relations@swan.co.in)